

Heritage Family of Funds

Heritage Fund Distributors, Inc. Member NASD
880 Carillon Parkway
St. Petersburg, FL 33716

2006 Tax Information | Equity and Bond Funds

	Heritage Capital Appreciation Trust	Heritage Growth and Income Trust	High Yield Bond Fund	Core Equity Fund	Diversified Growth Fund	International Equity Fund	Mid Cap Stock Fund	Small Cap Stock Fund
			Income Trust	Series Trust				
Ticker Symbols								
Class A Shares	HRCPX	HRCVX	HRIDX	HTCAX	HAGAX	HEIAX	HMCAX	HRSCX
Class B Shares	HRCBX	HIGBX	HHYBX	N/A	HAGBX	HEIBX	HMCBX	HRSBX
Class C Shares	HRCCX	HIGCX	HHYCX	HTCCX	HAGCX	HEICX	HMCCX	HSCCX
Class I Shares	HRCIX	N/A	N/A	HTCIX	HAGIX	N/A	HMCJX	HSIIX
Class R-3 Shares	HRCLX	N/A	N/A	HTCRX	HAREX	N/A	HMRRX	HSRRX
Class R-5 Shares	HRCMX	N/A	N/A	HTCSX	HARSX	N/A	HMRSX	HSRSX
Ordinary Income								
Class A Shares	None	\$0.3959	\$0.5677	\$0.0782	None	\$0.4737	None	None
Class B Shares	None	\$0.3043	\$0.5263	N/A	None	\$0.3086	None	None
Class C Shares	None	\$0.3043	\$0.5263	None	None	\$0.3086	None	None
Class I Shares	None	N/A	N/A	\$0.1390	None	N/A	None	None
Class R-3 Shares	None	N/A	N/A	None	None	N/A	None	None
Class R-5 Shares	None	N/A	N/A	None	None	N/A	None	None
Qualified Dividend Income (1)	N/A	100%	0%	100%	N/A	6%	N/A	N/A
Dividend Received Deduction (2)	N/A	100%	0%	100%	N/A	0%	N/A	N/A
Short-term Capital Gain (3)								
Class A Shares	None	None	None	\$0.0862	\$0.2332	\$0.1884	\$1.3548	None
Class B Shares	None	None	None	N/A	\$0.2332	\$0.1884	\$1.3548	None
Class C Shares	None	None	None	\$0.0862	\$0.2332	\$0.1884	\$1.3548	None
Class I Shares	None	N/A	N/A	\$0.0862	\$0.2332	N/A	\$1.3548	None
Class R-3 Shares	None	N/A	N/A	None	None	N/A	\$1.3548	None
Class R-5 Shares	None	N/A	N/A	None	None	N/A	\$1.3548	None
Qualified Dividend Income (1)	N/A	N/A	N/A	100%	84%	100%	15%	N/A
Long-term Capital Gain								
Class A Shares	\$0.1788	\$0.5346	None	\$0.0371	\$2.3347	\$1.9346	\$1.7217	\$2.8532
Class B Shares	\$0.1788	\$0.5346	None	N/A	\$2.3347	\$1.9346	\$1.7217	\$2.8532
Class C Shares	\$0.1788	\$0.5346	None	\$0.0371	\$2.3347	\$1.9346	\$1.7217	\$2.8532
Class I Shares	\$0.1788	N/A	N/A	\$0.0371	\$2.3347	N/A	\$1.7217	\$2.8532
Class R-3 Shares	None	N/A	N/A	None	None	N/A	\$1.7217	\$2.8532
Class R-5 Shares	\$0.1788	N/A	N/A	None	None	N/A	\$1.7217	\$2.8532

- (1) A percentage of the distribution is considered Qualified Dividend Income, which is subject to a lower tax rate under the Tax Relief Act of 2003. This percentage applies to all classes of shares.
- (2) Dividend Received Deduction (DRD) is a tax credit for institutional holders on received dividends. DRD does not apply for individuals.
- (3) Short-term Capital Gains are taxable to shareholders as Ordinary Income.

Shareholders should consult their tax advisors as to the state and local tax status of the income received. Please call Heritage Client Services at (800) 421-4184, Ext. 73550, for additional information.

Heritage Family of FundsHeritage Fund Distributors, Inc. Member NASD
880 Carillon Parkway, St, Petersburg, FL 33716**2006 Tax Information | Money Market Funds****Heritage Cash Trust - Money Market Fund**

CUSIPS: Class A = 426905105; Class B = 426905402; Class C = 426905303

Holdings as of 12/31/06:

U.S. Treasury securities	0.00%
Government Sponsored Agencies:	
Federal Farm Credit Banks	1.85%
Federal Home Loan Bank	10.66%
Fannie Mae	9.65%
Freddie Mac	8.74%
Student Loan Marketing Assoc.	0.00%
Repurchase Agreements	0.12%
Other (Commercial Paper, Corp. Bonds)	68.98%
Total	100.00%

Annual Investment Income derived from:

U.S. Treasury securities	0.00%
Government Sponsored Agencies:	
Federal Farm Credit Banks	0.44%
Federal Home Loan Bank	10.04%
Fannie Mae	9.79%
Freddie Mac	10.32%
Student Loan Marketing Assoc.	0.00%
Repurchase Agreements	0.11%
Other (Commercial Paper, Corp. Bonds)	69.30%
Total	100.00%

Heritage Cash Trust - Municipal Money Market Fund

CUSIP: 426905204

Holdings as of 12/31/06:

Municipal Securities	100.00%
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Investment Income derived from:

Municipal Securities	100.00%
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Dividends to shareholders are 100% exempt from federal income taxes. However, certain shareholders may be subject to the alternative minimum tax due to changes brought about by the Tax Reform Act of 1986.

Income subject to the **Alternative Minimum Tax** is 48.34%.

Annual Income Percentage by State:

Alabama	1.56%	Kentucky	4.93%	North Dakota	0.92%
Alaska	0.19%	Louisiana	3.00%	Ohio	4.96%
Arizona	0.92%	Maine	0.48%	Oklahoma	0.23%
Arkansas	0.94%	Maryland	0.57%	Oregon	0.91%
California	0.07%	Massachusetts	3.03%	Pennsylvania	2.08%
Colorado	1.48%	Michigan	1.28%	Rhode Island	0.10%
Connecticut	0.96%	Minnesota	2.46%	South Carolina	3.37%
District of Columbia	0.88%	Missouri	1.46%	South Dakota	0.56%
Florida	5.92%	Mississippi	1.20%	Tennessee	0.96%
Georgia	4.43%	Nevada	2.05%	Texas	8.40%
Idaho	0.03%	New Hampshire	0.88%	Virginia	1.10%
Illinois	6.34%	New Jersey	0.85%	Washington	6.61%
Indiana	1.86%	New Mexico	2.28%	West Virginia	2.76%
Iowa	0.95%	New York	8.06%	Wisconsin	5.26%
Kansas	1.29%	North Carolina	1.38%	Wyoming	0.05%
				100.00%	

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