

**Heritage Family of Funds**  
**2005 Tax Information**  
**Money Market Funds**

**Heritage Cash Trust - Money Market Fund**

CUSIPS: Class A = 426905105; Class B = 426905402; Class C = 426905303

**Holdings as of 12/31/05:**

U.S. Treasury securities	0.00%
Government Sponsored Agencies:	
Federal Farm Credit Banks	0.00%
Federal Home Loan Bank	13.79%
Fannie Mae	8.74%
Freddie Mac	11.91%
Student Loan Marketing Assoc.	0.00%
Repurchase Agreements	0.13%
Other (Commercial Paper, Corp. Bonds)	65.43%
Total	<u>100.00%</u>

**Annual Investment Income derived from:**

U.S. Treasury securities	0.00%
Government Sponsored Agencies:	
Federal Farm Credit Banks	0.82%
Federal Home Loan Bank	9.77%
Fannie Mae	6.48%
Freddie Mac	10.03%
Student Loan Marketing Assoc.	0.00%
Repurchase Agreements	0.12%
Other (Commercial Paper, Corp. Bonds)	72.78%
Total	<u>100.00%</u>

The amount subject to the **Florida Intangible Tax** is 86.21% and applies to all classes of shares.

**Heritage Cash Trust - Municipal Money Market Fund**

CUSIP: 426905204

**Holdings as of 12/31/05:**

Municipal Securities	100.00%
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**Investment Income derived from:**

Municipal Securities	100.00%
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Dividends to shareholders are 100% exempt from federal income taxes. However, certain shareholders may be subject to the alternative minimum tax due to changes brought about by the Tax Reform Act of 1986.

Income subject to the **Alternative Minimum Tax** is 61.46% The amount subject to the **Florida Intangible Tax** is 100%.

**Annual Income Percentage by State:**

Alabama	2.47%	Kentucky	5.21%	North Dakota	1.04%
Alaska	0.32%	Louisiana	1.66%	Ohio	3.25%
Arizona	1.49%	Maine	0.55%	Oklahoma	0.22%
Arkansas	0.86%	Maryland	0.42%	Oregon	0.10%
California	0.00%	Massachusetts	3.31%	Pennsylvania	1.01%
Colorado	2.37%	Michigan	1.94%	Rhode Island	0.02%
Connecticut	0.47%	Minnesota	3.91%	South Carolina	2.45%
Delaware	0.00%	Mississippi	1.69%	South Dakota	0.77%
District of Columbia	0.85%	Missouri	1.59%	Tennessee	2.79%
Florida	3.96%	Montana	0.00%	Texas	9.33%
Georgia	5.44%	Nebraska	0.01%	Utah	0.00%
Hawaii	0.05%	Nevada	2.48%	Vermont	0.00%
Idaho	0.10%	New Hampshire	0.67%	Virginia	2.19%
Illinois	7.25%	New Jersey	0.54%	Washington	5.47%
Indiana	3.41%	New Mexico	0.02%	West Virginia	3.95%
Iowa	0.97%	New York	7.83%	Wisconsin	3.15%
Kansas	1.99%	North Carolina	0.38%	Wyoming	0.05%
				<u>100.00%</u>	

Shareholders should consult their tax advisors as to the state and local tax status of the income received. For additional information, please call Heritage Client Services at (800) 421-4184, ext. 73550.

**Heritage Family of Funds**  
**2005 Tax Information**  
**Equity and Bond Funds**

**Distributions in Calendar 2005**

The following funds had no distributions in 2005. This applies to all classes of shares.

Heritage Capital Appreciation Trust  
Heritage Series Trust - Growth Equity Fund  
Heritage Series Trust - Core Equity Fund

Below is a summary of the annual distributions made during the 2005 calendar year.

Ticker Symbol	Income Trust			Series Trust				
	Interm. Gov't Fund*	High Yield Bond Fund	Heritage Growth and Income Trust	Value Equity Fund	Small Cap Stock Fund	Midcap Stock Fund	Diversified Growth Fund	International Equity Fund
Class A Shares	HRLGX	HRIDX	HRCVX	HSTVX	HRSCX	HMCAX	HAGAX	HEIAX
Class B Shares	HIIBX	HHYBX	HIGBX	HVEBX	HRSBX	HMCBX	HAGBX	HEIBX
Class C Shares	HIICX	HHYCX	HIGCX	HVECX	HSCCX	HMCCX	HAGCX	HEICX
<b>Ordinary Income</b>								
Class A Shares	\$0.1841	\$0.5827	\$0.2675	\$0.2355	N/A	N/A	N/A	\$0.1641
Class B Shares	\$0.1607	\$0.5399	\$0.1703	\$0.0804	N/A	N/A	N/A	\$0.0127
Class C Shares	\$0.1607	\$0.5399	\$0.1703	\$0.0804	N/A	N/A	N/A	\$0.0127
Qualified Dividend Income (1)	0%	0%	100%	100%	N/A	N/A	N/A	0%
<b>Short Term Capital Gain (2)</b>								
Class A Shares	N/A	N/A	\$0.0379	N/A	N/A	\$0.6852	N/A	\$0.4690
Class B Shares	N/A	N/A	\$0.0379	N/A	N/A	\$0.6852	N/A	\$0.4690
Class C Shares	N/A	N/A	\$0.0379	N/A	N/A	\$0.6852	N/A	\$0.4690
Qualified Dividend Income (1)	N/A	N/A	100%	N/A	N/A	20%	N/A	78%
<b>Long Term Capital Gain</b>								
Class A Shares	N/A	N/A	\$0.8103	N/A	\$1.1411	\$1.2757	\$1.4156	\$1.5733
Class B Shares	N/A	N/A	\$0.8103	N/A	\$1.1411	\$1.2757	\$1.4156	\$1.5733
Class C Shares	N/A	N/A	\$0.8103	N/A	\$1.1411	\$1.2757	\$1.4156	\$1.5733
<b>Cash Liquidation Distribution (3)</b>								
Class A Shares	\$0.0254	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Class B Shares	\$0.0223	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Class C Shares	\$0.0223	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) A percentage of the distribution is considered Qualified Dividend Income, which is subject to a lower tax rate under the Tax Relief Act of 2003. This applies to all classes of shares.

(2) Short Term Capital Gains are taxable to shareholders as Ordinary Income.

(3) Cash Liquidation Distributions are taxable to shareholders as Capital Gains.

**Investment Income derived from:**

Heritage Income Trust-Intermediate Government Fund*	
U.S. Treasury securities	33.91%
Government Agencies:	
Fannie Mae	38.37%
Federal Home Loan Bank	6.95%
Freddie Mac	12.39%
Government National Mtg. Assoc.	4.54%
Repurchase Agreements	3.84%
Other (corporate dividends, interest)	0.00%
Total	100.00%

**Dividend Received Deduction (DRD):\*\***

Heritage Series Trust - Value Equity Fund	100%
Heritage Growth and Income Trust	100%

\* The Intermediate Government Fund was liquidated as of the close of business on 10/31/2005.

\*\* Dividend Received Deduction (DRD) is a tax credit for institutional holders on received dividends. DRD does not apply for individuals.

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