

**Heritage Family of Funds
2004 Tax Information
Money Market Funds**

Heritage Cash Trust - Money Market Fund

CUSIPS: Class A = 426905105; Class B = 426905402; Class C = 426905303

Holdings as of 12/31/04:

U.S. Treasury securities	0.00%
Government Sponsored Agencies:	
Federal Farm Credit Banks	2.36%
Federal Home Loan Bank	9.39%
Fannie Mae	1.58%
Freddie Mac	13.85%
Student Loan Marketing Assoc.	0.00%
Repurchase Agreements	0.18%
Other (Commercial Paper, Corp. Bonds)	72.64%
Total	100.00%

Annual Investment Income derived from:

U.S. Treasury securities	0.00%
Government Sponsored Agencies:	
Federal Farm Credit Banks	3.65%
Federal Home Loan Bank	11.83%
Fannie Mae	9.68%
Freddie Mac	12.30%
Student Loan Marketing Assoc.	1.73%
Repurchase Agreements	0.32%
Other (Commercial Paper, Corp. Bonds)	60.49%
Total	100.00%

The amount subject to the **Florida Intangible Tax** is 88.25% and applies to all classes of shares.

Heritage Cash Trust - Municipal Money Market Fund

CUSIP: 426905204

Holdings as of 12/31/04:

Municipal Securities	100.00%
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Investment Income derived from:

Municipal Securities	100.00%
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Dividends to shareholders are 100% exempt from federal income taxes. However, certain shareholders may be subject to the alternative minimum tax due to changes brought about by the Tax Reform Act of 1986.

Income subject to the **Alternative Minimum Tax** is 63.26% The amount subject to the **Florida Intangible Tax** is 100%.

Annual Income Percentage by State:

Alabama	2.45%	Kentucky	1.37%	Ohio	3.48%
Alaska	0.04%	Louisiana	0.71%	Oklahoma	0.20%
Arizona	1.99%	Maine	0.57%	Oregon	0.00%
Arkansas	1.90%	Maryland	1.00%	Pennsylvania	2.02%
California	0.00%	Massachusetts	2.58%	Rhode Island	0.44%
Colorado	2.24%	Michigan	1.70%	South Carolina	2.05%
Connecticut	0.31%	Minnesota	2.88%	South Dakota	1.10%
Delaware	1.13%	Mississippi	0.15%	Tennessee	5.10%
District of Columbia	2.41%	Missouri	0.46%	Texas	14.36%
Florida	3.63%	Nebraska	0.36%	Virginia	3.48%
Georgia	5.66%	Nevada	3.84%	Washington	5.70%
Hawaii	0.72%	New Hampshire	0.05%	West Virginia	2.42%
Illinois	7.39%	New Jersey	0.10%	Wisconsin	2.22%
Indiana	4.29%	New Mexico	0.07%	Wyoming	0.12%
Iowa	0.27%	New York	6.67%		100.00%
Kansas	0.37%	North Carolina	0.00%		

**Shareholders should consult their tax advisors as to the state and local tax status of the income received.
For additional information, please call Heritage Client Services at (800) 421-4184, ext. 73550.**

**Heritage Family of Funds
2004 Tax Information
Equity and Bond Funds**

Distributions in Calendar 2004

The following funds had no distributions in 2004. This applies to all classes of shares.

Heritage Capital Appreciation Trust
Heritage Series Trust - Growth Equity Fund
Heritage Series Trust - Mid Cap Stock Fund

Below is a summary of the annual distributions made during the 2004 calendar year.

There were no short term capital gains made during the year.

<u>Ticker Symbol</u>	<u>Heritage Growth and Income Trust</u>	<u>Series Trust</u>				<u>Income Trust</u>	
		<u>Value Equity Fund</u>	<u>Small Cap Stock Fund</u>	<u>Diversified Growth Fund</u>	<u>International Equity Fund</u>	<u>High Yield Bond Fund</u>	<u>Interm. Gov't Fund</u>
Class A Shares	HRCVX	HSTVX	HRSCX	HAGAX	HEIAX	HRIDX	HRLGX
Class B Shares	HIGBX	HVEBX	HRSBX	HAGBX	HEIBX	HHYBX	HIIBX
Class C Shares	HIGCX	HVECX	HSCCX	HAGCX	HEICX	HHYCX	HIICX
Ordinary Income							
Class A Shares	\$0.1998	\$0.1631	N/A	N/A	\$0.3262	\$0.5871	\$0.2568
Class B Shares	\$0.1165	\$0.0384	N/A	N/A	\$0.2031	\$0.5439	\$0.2200
Class C Shares	\$0.1165	\$0.0384	N/A	N/A	\$0.2031	\$0.5439	\$0.2200
Long Term Capital Gain							
Class A Shares	N/A	N/A	\$1.5591	\$1.2073	N/A	N/A	N/A
Class B Shares	N/A	N/A	\$1.5591	\$1.2073	N/A	N/A	N/A
Class C Shares	N/A	N/A	\$1.5591	\$1.2073	N/A	N/A	N/A

Investment Income derived from:

U.S. Treasury securities	0.00%	0.00%	N/A	N/A	N/A	0.00%	37.59%
Government Agencies:							
Fannie Mae	0.00%	0.00%				0.00%	38.75%
Federal Home Loan Bank	0.00%	0.00%				0.00%	7.25%
Freddie Mac	0.00%	0.00%				0.00%	9.55%
Government National Mtg. Assoc.	0.00%	0.00%				0.00%	5.29%
Repurchase Agreements	1.02%	5.14%				0.59%	1.57%
Other (corporate dividends, interest)	98.98%	94.86%				99.41%	0.00%
Total	<u>100.00%</u>	<u>100.00%</u>				<u>100.00%</u>	<u>100.00%</u>

Florida Intangible Taxes:

The amount subject to the Florida Intangible Tax is 100% for all Heritage equity and bond funds except those noted below:

Heritage Income Trust-Intermediate Government 43.41%

Shareholders should consult their tax advisors as to the state and local tax status of the income received.

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