

The following information may assist you with the preparation of your 2019 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from U.S. Government Obligations

Some states do not tax their residents on income from a mutual fund that is earned from U.S. Government Obligations. The following table shows the percentage of total ordinary income dividends shown in Box 1 of your Carillon Family of Funds' 2019 Tax Form that were attributable to interest earned from direct U.S. Government Obligations:

<u>Fund Name</u>	<u>% of Ordinary Income Attributable to Direct U.S. Govt. Obligation (see Box 1)</u>
Carillon Reams Unconstrained Bond Fund	49.08%
Carillon Reams Core Bond Fund	22.34%
Carillon Reams Core Plus Bond Fund	25.86%

Depending on your state's personal income tax laws, you may be entitled to declare the above portion of your 2019 ordinary income dividends (Box 1) as tax-exempt income on your state personal income tax return. However, some states do not allow the "pass through" of this exempt-interest income unless the percentage earned from U.S. Government Obligations exceeds certain thresholds or unless other requirements are met. Please consult your tax adviser or state authorities if you have any questions regarding the percentage of income you can exclude when calculating your state income tax.

Carillon does not provide tax advice. Accordingly, any discussion of U.S. tax matters included herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone not affiliated with Carillon of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

2019 TAX INFORMATION JP MORGAN MONEY MARKET FUNDS - EAGLE CLASS

	JPMorgan U.S. Government Money Market Fund	JPMorgan Municipal Money Market Fund (JPM Muni)	JPMorgan California Municipal Money Market Fund	JPMorgan New York Municipal Money Market Fund
Class	Eagle Class	Eagle Class	Eagle Class	Eagle Class
CUSIP	46636U868	48127B839	48127B854	48127B847
Annual Investment Income derived from:				
Fannie Mae	0.35%	-	-	-
Federal Farm Credit Banks	3.21%	-	-	-
Federal Home Loan Banks	27.74%	-	-	-
Freddie Mac	1.12%	4.49%	-	-
Other (Commercial Paper, Corporate Bonds)	6.20%	95.49%	99.82%	98.95%
Repurchase Agreements	50.64%	0.02%	0.18%	1.05%
U.S. Government Securities	10.74%	-	-	-
Total:	100%	100%	100%	100%

Short-term Cap Gain Per Share ¹	0.000000000	0.000000000	0.000000000	0.000000000
Long-term Cap Gain Per Share	0.000000000	0.000000000	0.000000000	0.000000000

Alternative Minimum Tax

Income subject to Alternative Minimum Tax	N/A	65.48%	18.03%	16.39%
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Annual Income Percentage by State:

	JPM Muni	JPM CA Muni	JPM NY Muni	JPM Muni	JPM CA Muni	JPM NY Muni
Alabama	0.69%	-	-	Mississippi	1.58%	-
Alaska	0.03%	-	-	Missouri	3.52%	-
Arizona	4.12%	-	-	Nebraska	0.96%	-
Arkansas	1.78%	-	-	Nevada	0.86%	-
California	2.01%	100.00%	-	New Hampshire	0.01%	-
Colorado	3.12%	-	-	New Jersey	1.72%	-
Connecticut	1.61%	-	-	New York	8.61%	100.00%
Delaware	1.08%	-	-	North Carolina	0.54%	-
District of Columbia	1.92%	-	-	North Dakota	0.48%	-
Florida	7.10%	-	-	Ohio	1.39%	-
Georgia	1.40%	-	-	Oregon	2.91%	-
Illinois	2.05%	-	-	Pennsylvania	2.19%	-
Indiana	1.51%	-	-	Rhode Island	0.96%	-
Iowa	2.96%	-	-	South Carolina	1.31%	-
Kansas	1.10%	-	-	Tennessee	2.79%	-
Kentucky	2.80%	-	-	Texas	12.09%	-
Louisiana	1.99%	-	-	Utah	0.44%	-
Maine	0.49%	-	-	Virginia	7.21%	-
Maryland	4.02%	-	-	Washington	1.83%	-
Massachusetts	0.42%	-	-	West Virginia	0.10%	-
Michigan	3.72%	-	-	Wisconsin	0.72%	-
Minnesota	0.86%	-	-	Wyoming	1.00%	-
				Total	100.00%	100.00%
						100.00%

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Eagle Class Shares of the JPMorgan Municipal Money Market Fund, JPMorgan California Municipal Money Market Fund, JPMorgan New York Municipal Money Market Fund, and JPMorgan U.S. Government Money Market Fund have been liquidated and this material is offered to former shareholders for tax purposes only. J.P. Morgan and J.P. Morgan Distribution Services are not affiliated with Carillon Tower Advisers, Inc. or any of the affiliates/subsidiaries of Carillon Tower Advisers, Inc.

Former shareholders should consult their tax advisors as to the state and local tax status of the income received. For additional information, please call Carillon Fund Services at 800.421.4184.

¹ Short-term Capital Gains are taxable to shareholders as Ordinary Income